

Credit Application for:

American Hermetics

Firm Name: _____
Street: _____ City: _____ State: ____ Zip: _____
Telephone #: _____
Fax#: _____

Yrs. in Business: _____ Credit Limit Requested:\$ _____
Is Firm a Subsidiary or Division: Yes _____ No _____
If yes above, Name of Parent Company: _____

Type of Business (check one): Corporation: ____ Partnership: ____ Proprietorship: ____ LLC: ____
If Corporation, state of incorporation: _____

Federal ID#: _____
Purchase(s) subject to State Sales Tax? Yes _____ No _____
If no, enclose Tax Resale or Exemption Certificate
Accounts Payable Contact: _____ Phone#: _____

Name of Owner(s) or Officers:

<u>Name:/Title</u>	<u>Home Address</u>	<u>Home Phone</u>
1) _____ Social Security #: _____	_____	_____
2) _____ Social Security #: _____	_____	_____

Trade References :

<u>Vendor</u>	<u>Address/State/City/Zip</u>	<u>Phone</u>	<u>Fax</u>
1) _____	_____	_____	_____
2) _____	_____	_____	_____
3) _____	_____	_____	_____

Bank Reference:

Name: _____ Address/State/City/Zip _____ Phone _____

Bank Account #: _____ Contact: _____

Officer or Owner Signature: _____ **Title:** _____ **Date:** _____
Print Name: _____

Applicants signature must be one of the owners/officers listed above & applicants signature attests to financial responsibility, ability & willingness to pay invoices in accordance with Company terms (net 30) as stated on Company invoice & acknowledge warranty procedures, terms of freight & sale attached. In the event American Hermetics must seek legal services to obtain an outstanding balance, applicant/company are liable for outstanding balance & legal services rendered to obtain said balance.

Please Initial & Fax back with Credit Application: _____
Initial

Warranty Information

American Hermetics warrants our remanufactured compressor(s) to be free from defect in material & workmanship under normal use for one (1) year from date of installation to original purchaser/installer.

Installation must be performed by a licensed technician and follow compressor startup procedures outlined in our startup sheet enclosed with compressor. The startup report must be completed & Faxed to us within 3 days from date of installation to validate warranty. Every effort should be made by the purchaser to correct the system problem(s) that caused or contributed to the original compressor failure . Warranty is valid through the original installer & is transferable to another party only if original installer is no longer in business.

Any defects in materials or workmanship will be repaired or replaced at our discretion, F.O.B. reman. facility. Correction of defects by repairing or replacing the compressor under warranty by us shall constitute fulfillment of all obligations to the purchaser. Warranty shall not be extended to any compressor that has been subjected to liquid slugging, improper voltage, poor system engineering, contaminated system, improper maintenance. American Hermetics is not responsible for consequential losses or damages outside or inside the equipment nor for repairs or replacements made by others without authorization.

The warranty on a past due account will not be honored until the account is current.

Terms of Sale

All invoices are due 30 days following the date of invoice. A 1.5% service charge will be added to all accounts 30 days delinquent. To open an account we need a credit application on file (application enclosed). Once we have receive the application it will only take a few hours to open your account on a normal business day.

Freight Terms

All shipments by us will be prepaid on remanufactured compressors sold to customers. Freight on the exchange compressor shall be prepaid by the customer. Returned compressors are to be sealed & all outside hardware removed before shipment. If after inspection, the exchange compressor does not have all the parts a charge will be accessed. **Customers can use our common carrier on returned compressors (exchange) & benefit from the freight discounts provided arrangements are made in advance & freight charge(s) are included in original invoice before shipment.**

With respect to shipment of warranty compressors, all shipments to us will be freight prepaid & returned freight collect.

Account Terms & Guaranty

Please sell & deliver to:

Name of Company: _____

Address: _____

or their representatives, on your usual terms of sale as stated on invoices, such goods and merchandise as they or their representatives may order or select, and in consideration thereof the undersigned hereby fully Guarantees & holds itself personally responsible for the payment at maturity of the purchase price of all such goods and merchandise sold and waives notice of acceptance hereof, amounts of sales, dates of shipments or deliveries, notice of default in payment & legal proceedings against the purchaser.

This is intended to be, and shall be construed to be a continuing Guaranty applying to all sales made by you to the aforesaid, and shall not be revoked by the death of the Guarantor(s) but shall remain in full force & effect until the undersigned or its administrators shall give notice in writing to make no further advances on the security of the Guaranty, and until such notice shall have been received by you. The undersigned also waives all requirements of notice, demand, presentment or protest in case of any default by the Purchaser and any right which the undersigned might otherwise have required against you or against and CO-guarantor or any other person or first to release on any security held by it before proceeding against the undersigned for the enforcement of the guaranty.

It is understood and agreed that there is no limit to the undersigned's liability under the Guaranty.

If there be more than one guarantor executing this guaranty, their obligation hereunder shall be joint & several. In that case the word "Undersigned" shall apply against each guarantor and you shall be entitled to full recovery of the obligation of this guaranty against each, but shall retain only one satisfaction.

The undersigned hereby agrees to the terms of sales which are stated on each invoice. Cash discounts are earned if payment is received within ten (10) days of the date of the invoice; due not thereafter & becomes past due if not paid by the end of the 30 day period, and further, 1.5% service charge (not to exceed the legal limit) will be added to any past due portion that becomes sixty (60) days past due. In the event of default in payment and if the same is placed with an attorney for collection, the undersigned agrees to pay all cost of collection, including a reasonable attorney's fee; and the undersigned does hereby certify that the information contained above is true and correct. The undersigned further agrees that any changes in ownership or officers or form that the business operates as shall be made know to us. This notice shall be in writing and mailed to American Hermetics

The undersigned hereby assigns and transfers to American Hermetics any and all lien rights the undersigned may have regarding improvements made by the undersigned to commercial buildings, industrial plants, etc., to the extent all goods or merchandise supplied by American Hermetics for such improvements.

Guarantor (signature)

Date